

Huaxin Cement Co., Ltd.
**Announcement on Resolutions of the Fourth Meeting of the Tenth
Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The Fourth Meeting of the Tenth Board of Directors (interim meeting) of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened on June 24, 2021 by onsite meeting and video conference. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. Secretary to the Board attended the meeting. Chairman of the Supervisor and some management sit in on the meeting. The Company sent the Meeting Notification to all the Directors on June 15, 2021 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions

1. Proposal in Respect of Amending Partial Articles in the Articles of Association of the Company (voting result: affirmative 9, negative 0, abstention 0)

Please refer to the attachment 1 for details.

The proposal is yet to be approved by Shareholders' General Meeting.

2. Proposal in Respect of Convening the Third Extraordinary Shareholders' General Meeting 2021 (voting result: affirmative 9, negative 0, abstention 0)

For detailed information, please refer to the 2021-031 Announcement on Convening the Third Extraordinary Shareholders' General Meeting 2021 disclosed on the same day.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
June 26 2021

Attachment 1

According to the requirements of Hubei Provincial Market Supervision Bureau, business registration started to be processed online since April 2nd, 2021. After the change, the registration of business scope is changed from manual input to click the business scope on the system. Since the business scope stated in the Articles of Association has discrepancy from the business scope in the system, we hereby made amendments on the Articles of Association accordingly.

No.	Original articles	Proposed to be amended as
1	<p>Article 16 The business scope of the Company as approved by the registration authority is: manufacture, storage and sales of cement, clinker, ready mixed concrete, building materials, other building material products and packaging materials; cement and building materials related technical service; architecture design and construction; manufacture, erection, maintenance, lease and sales of equipment; trading of raw materials and fuel including limestone, coal and petroleum coke, and industrial wastes and auxiliary materials used in production; trading of mechanical and electrical equipment and spare parts; import and export of the Company' products, technology and agency service; contracting of foreign building materials projects and domestic international bidding projects and dispatch of service personnel for implementing foreign projects (operation by licenses if the</p>	<p>Article 16 The business scope of the Company as approved by the registration authority is: production of cement, manufacturing of cement products, sale of cement products, manufacturing of non-metal mineral products, sale of non-metal mine and products, manufacturing of new building material (excluding hazardous chemical products), manufacturing of lightweight building material, sale of building material, research and development of new material, sale of coal and products, sale of packaging material and products, manufacturing of packaging equipment, sale of packaging equipment, technology service, technology development, technology consultancy, technology exchange, technology transfer, technology promotion, design of construction engineering, construction of earthwork, construction activities, mechanic electrical equipment manufacturing, sale of mechanic electrical equipment, leasing of mechanic equipment, treatment of solid</p>

<p>projects involve license permits); transportation agency services; opencast mining of limestone for cement use and sandstone as cement auxiliary materials; manufacture and sales of materials and agents for the use of environmental protection; research, development and transfer of environmental protection technology; sales of chemical products (polyethylene) and raw material (excluding hazardous articles, only applied to branches). (If the projects require approval according to law, the operation can start after getting approval from related department.)</p>	<p>wastes, goods import and export, import and export of technology, agency of import and export, agency of domestic trade, agent of sales, foreign contracting, goods warehouse service (excluding projects of hazardous chemicals and other projects requiring approval), warehouse equipment leasing service (excluding projects of hazardous chemicals and other projects requiring approval), domestic agency of goods transportation, international agency of goods transportation, unloading and handling, exploitation of mineral resources (non-coal mining), manufacturing of bio-based material, sale of bio-based material, research and development bio-based material technology, sale of chemical products (excluding chemical products requiring approval), manufacturing of special chemical products (excluding hazardous chemical products), sale of special chemical products (excluding hazardous chemical products), software development, internet data service, supply chain management service, labor service (excluding labor dispatch).</p>
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