

Huaxin Cement Co., Ltd.
**Announcement on Resolutions of the Third Meeting of the Tenth
Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The Third Meeting of the Tenth Board of Directors (interim meeting) of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened on June 10, 2021 in circular resolution. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. The Company sent the Meeting Notification to all the Directors on June 3, 2021 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions

Proposal on the Related Party Acquisitions of the Cement and Related Business of LH Zambia and Malawi (voting result: Affirmative 6; Negative: 0; Abstention: 0)

Related directors Ms. Geraldine Picaud, Mr. Chi Kong Lo, Ms. Tan Then Hwee recused from voting.

For detailed information, please refer to the 2021-029 Announcement on Huaxin Cement Related Party Acquisitions of the Cement and Related Business of LH Zambia and Malawi disclosed on the same day.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
June 12, 2021