

## Huaxin Cement Co., Ltd.

### Announcement on Resolutions of the Annual Shareholders' General Meeting 2020

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

#### Important Notice:

- Proposal be voted down: Nil

#### I. Convening and Presence of the Meeting

(I) Convening Time: April 27, 2021

(II) Convening Place: VIP Room on the 2nd floor of Tower B, Huaxin Building, No. 426 Gaoxin Avenue, East Lake High-tech Development Zone, Wuhan City, Hubei Province

(III) Information of Present Ordinary Shareholders and Shares They Hold:

1. Number of present shareholders and proxies	121
Includes: Shareholders of A share	25
Shareholders of domestic listed foreign shares (B share)	96
2. Total voting shares held by present shareholders (share)	1,380,151,190
Includes: Total shares held by A share shareholders	895,088,930
Total shares held by Shareholders of domestic listed foreign shares (B share)	485,062,260
3. The proportion of voting shares held by present shareholders to total voting right shares of the Company (%)	65.8280
Includes: The proportion of voting right shares held by present A share shareholders to total shares of the Company (%)	42.6924
The proportion of voting right shares held by present B share shareholders to total shares of the Company (%)	23.1356

(IV) The Meeting was convened by the Board of Directors, and presided by Mr. Xu Yongmo, the Chairman of the Board of Directors. The Meeting adopted a voting method of on-site voting combined with online voting. The calling and convening procedure, qualification of attendees, share registration and voting procedure of the Meeting were in compliance with the stipulations contained in the *Company Law*, the *Rules of Shareholders' General Meeting of Listed Companies* and the *Articles of Association of the Company*.

(V) Presence of Directors, Supervisors and Secretary to the Board

1. 7 of the 9 Directors of the Company were present at the Meeting, Directors of the Ninth Board of Directors Ms. Geraldine Picaud and Ms. Tan Then Hwee did not attend the Meeting for they had other commitments.

2. 3 of the 5 Supervisors of the Company were present at the Meeting, Supervisors of the Ninth Board of Supervisors Mr.Yu Yousheng and Mr.Fu Guohuang did not attend the Meeting for they had other commitments.

3. Secretary to the Board Mr. Wang Ximing was present at the Meeting.

## II. Review on the Proposals

### (I) Proposals Voted by Non- cumulative Voting

#### 1. Annual Work Report 2020 of the Board of Directors

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	894,902,730	99.9791	21,500	0.0024	164,700	0.0185
B share	483,173,338	99.6105	1,888,922	0.3895	0	0.0000
Total Number of the ordinary shares	1,378,076,068	99.8496	1,910,422	0.1384	164,700	0.0120

#### 2. Annual Work Report 2020 of the Board of Supervisors

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	894,902,730	99.9791	21,500	0.0024	164,700	0.0185
B share	483,173,338	99.6105	1,888,922	0.3895	0	0.0000
Total Number of the ordinary shares	1,378,076,068	99.8496	1,910,422	0.1384	164,700	0.0120

#### 3. Final Financial Report 2020 and Financial Budget Report 2021 of the Company

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	894,902,730	99.9791	21,500	0.0024	164,700	0.0185
B share	483,173,338	99.6105	1,888,922	0.3895	0	0.0000
Total Number of the ordinary shares	1,378,076,068	99.8496	1,910,422	0.1384	164,700	0.0120

#### 4. Profit Distribution Plan 2020 of the Company

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	895,067,330	99.9975	21,500	0.0024	100	0.0001
B share	485,062,260	100.0000	0	0.0000	0	0.0000
Total Number of the ordinary shares	1,380,129,590	99.9984	21,500	0.0015	100	0.0001

In 2020, the Parent Company achieved net profit of 3,155,313,737 Yuan or 5,630,598,812 Yuan net profit attributable to the shareholders after consolidation. The allocable profit of the Parent Company is 7,370,600,800 Yuan by the end of December 2020.

(1) A cash dividend of 1.08 Yuan per share (incl. tax) shall be distributed to all shareholders.

(2) Meanwhile, no capital reserve shall be converted into share capital for 2020.

The company shares held by the repurchase special account shall not be included in this profit distribution

5. Proposal on Reappointment of the Accounting Firm for 2021 Financial Audit and Internal Control Audit of the Company

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	894,051,810	99.8841	872,420	0.0974	164,700	0.0185
B share	483,008,639	99.5766	1,927,509	0.3973	126,112	0.0261
Total Number of the ordinary shares	1,377,060,449	99.7760	2,799,929	0.2028	290,812	0.0212

6. Proposal in Respect of Amending Partial Articles in the *Articles of Association of the Company*

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	895,067,330	99.9975	21,500	0.0024	100	0.0001
B share	483,776,200	99.7348	1,286,060	0.2652	0	0.0000
Total Number of the ordinary shares	1,378,843,530	99.9052	1,307,560	0.0947	100	0.0001

(II) Proposals voted by cumulative voting

7. Proposals in Respect of Electing Mr. Xu Yongmo, Mr. Li Yeqing, Mr. Liu Fengshan, Ms. Geraldine Picaud, Mr. Chi Kong Lo, Ms. Tan Then Hwee as Directors of the Tenth Board of

## Directors

No.	Proposal	Votes received	Proportion of the votes in the effective votes presenting at the Meeting(%)	Elected or not
7.01	Mr. Xu Yongmo	1,374,320,840	99.5775	Elected
7.02	Mr. Li Yeqing	1,375,605,044	99.6706	Elected
7.03	Mr. Liu Fengshan	1,365,932,894	98.9698	Elected
7.04	Ms. Geraldine Picaud	1,366,653,649	99.0220	Elected
7.05	Mr. Chi Kong Lo	1,374,640,531	99.6007	Elected
7.06	Ms. Tan Then Hwee	1,377,299,014	99.7933	Elected

## 8. Proposals in Respect of Electing Mr. Wong Kun Kau, Mr. Zhang Jiping, Mr. Edward Jiang as Independent Directors of the Tenth Board of Directors

No.	Proposal	Votes received	Proportion of the votes in the effective votes presenting at the Meeting(%)	Elected or not
8.01	Mr. Wong Kun Kau	1,377,838,781	99.8324	Elected
8.02	Mr. Zhang Jiping	1,377,838,781	99.8324	Elected
8.03	Mr. Edward Jiang	1,377,838,781	99.8324	Elected

Mr. Xu Yongmo, Mr. Li Yeqing, Mr. Liu Fengshan, Ms. Geraldine Picaud, Mr. Chi Kong Lo, Ms. Tan Then Hwee, Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Edward Jiang form the Tenth Board of Directors with the term of office of 3 years since the approval of Shareholders' General Meeting.

## 9. Proposals in Respect of Electing Mr. Peng Qingyu, Mr. Zhang Lin, Mr. Yang Xiaobing as the Shareholder Supervisors of the Tenth Board of Supervisors

No.	Proposal	Votes received	Proportion of the votes in the effective votes presenting at the Meeting(%)	Elected or not
9.01	Mr. Peng Qingyu	1,381,686,790	100.1112	Elected
9.02	Mr. Zhang Lin	1,373,585,337	99.5242	Elected
9.03	Mr. Yang Xiaobing	1,373,585,337	99.5242	Elected

Mr. Peng Qingyu, Mr. Zhang Lin, Mr. Yang Xiaobing, along with Employee Supervisors Mr. Zhu Yaping and Mr. Liu Weisheng form the Tenth Board of Supervisors with the term of office of 3 years since the passage of the Shareholders' General Meeting.

Resumes of Mr. Zhu Yaping and Mr. Liu Weisheng as followed:

Mr. Peng Qingyu, Mr. Zhang Lin, Mr. Yang Xiaobing, Mr. Zhu Yaping and Mr. Liu Weisheng, the staff supervisors, form the Tenth Board of Supervisors of the company. The resumes of Mr. Zhu Yaping and Mr. Liu Weisheng are as follows:

Mr. Zhu Yaping, born in September 1968, holds a master's degree and is a senior engineer. Joining the company in July 1989, he successively served as electrical engineer, Deputy Director of Dry Process Branch Plant, DGM and executive GM of Equipment of Huaxin Cement (Yangxin) Company, Head of Maintenance Department and GM of Maintenance Company, and Head of Cement Industry of the Company. Now he is Deputy Director of Cement Business Department and Head of Cement Industry of the Company.

Mr. Liu Weisheng, born in May 1972, holds a master's degree in Economics from Huazhong University of Science and Technology. In July 1991, he joined the Company and successively served as Chief of Business Section of Sales Department, marketing manager, Assistant GM of Sales Company, DGM of Southwest Region (Marketing), and Deputy Director of CEO Office. Now he is Director of Communication and Public Affairs of the Company, Minister of the Propaganda Department of the Party Committee, Director of the CEO Office (Supervision), and General Manager of Huaxin Cement Technology Management (Wuhan) co.,Ltd.

### (III) Relevant information on the proposal voting

In the voting matters of the Shareholders' General Meeting, Proposal 6 is a special resolution, which has been passed by more than 2/3 of the valid voting rights held by shareholders (including shareholder proxy) present at the meeting. Other voting matters of the Shareholders' General Meeting are all ordinary matters. Ordinary resolutions made by the Shareholders' General Meeting have been passed by over half the voting rights held by shareholders (including shareholder proxy) present at the meeting.

The Shareholders' General Meeting also heard the 2020 Annual Work Reports of Independent Directors Ms. Liu Yan, Mr. Simon MacKinnon and Mr. Wang Liyan.

### III. Witness by Lawyers

#### 1. Name of the Law Firm: Hubei Sunshine Law Firm

Lawyers: Ms. Han Jing, Ms. Mei Mengyuan

#### 2. Conclusion of the opinions:

Through on-site verification, we consider that, the calling and convening procedures of the Meeting were in compliance with the relevant laws, administrative regulations, the Rules of Procedure of Shareholders' General Meeting and Articles of Association of the Company; qualification of attendees and the convener were legitimate and valid; voting procedure and the voting results of the Meeting were legitimate and valid.

### IV. Documents for Inspection:

1. Resolutions of the Shareholders' General Meeting with the official seal of the Board of Directors and signatures of all present Directors and the recorder;
2. Letter of Legal Opinions with the official seal and signature of the Head of Hubei Sunshine Law Firm

Huaxin Cement Co., Ltd.

April 28, 2021