

Huaxin Cement Co., Ltd. Announcement on the Correction of Annual Report 2020

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Co., Ltd (hereinafter referred to as the Company) disclosed Annual Report 2020 on Shanghai Stock Exchange Website (www.sse.com.cn) on March 27, 2021. After check, data in the originally disclosed report has a mistake in, the correction is as followed:

I. Specifics of the correction items

Before the correction:

Page 23 of the Annual Report 2020:

(II) Plan or proposal of common dividend distribution, conversion of capital reserve into share capital in the past 3 years (including the reporting period)

Unit: Yuan

Year	Bonus share for 10 shares (share)	Dividends for 10 shares (Yuan) (incl. tax)	Stock split for 10 shares (share)	Cash dividends amount (incl. tax)	Net profit attributable to the shareholders of the Company in the Consolidated Financial Statement	% in Net profit attributable to the shareholders of the Company in the Consolidated Financial Statement
2020	0	1.08	0	2,261,384,322	5,630,598,812	40.16
2019	0	12.1	0	2,530,436,948	6,342,304,317	39.90
2018	0	11.5	4	1,722,207,024	5,181,448,611	33.24

After the correction:

(II) Plan or proposal of common dividend distribution, conversion of capital reserve into share capital in the past 3 years (including the reporting period)

Unit: Yuan

Year	Bonus share for 10 shares	Dividends for 10 shares (Yuan)	Stock split for 10 shares	Cash dividends amount (incl. tax)	Net profit attributable to the shareholders	% in Net profit attributable to the
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	(share)	(incl. tax)	(share)		of the Company in the Consolidated Financial Statement	shareholders of the Company in the Consolidated Financial Statement
2020	0	10.8	0	2,261,384,322	5,630,598,812	40.16
2019	0	12.1	0	2,530,436,948	6,342,304,317	39.90
2018	0	11.5	4	1,722,207,024	5,181,448,611	33.24

II. Other explanations:

Except for the above corrections, the other contents of the original report remain unchanged. Please refer to the website of Shanghai Stock Exchange (www.sse.com.cn) for the revised company's Annual Report 2020.

The company apologizes for the inconvenience caused to investors by the above corrections, and thank you for your understanding. In the future, the company will further strengthen the review of information disclosure and improve the quality of information disclosure.

It is herewith announced.

Board of Directors of Huaxin Cement Co. Ltd.
March 30, 2021