

Huaxin Cement Co., Ltd.
**Announcement on Resolutions of the First Extraordinary Shareholders’
General Meeting 2021**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Important Notice:

- Proposal be voted down: Nil

I. Convening and Presence of the Meeting

(I) Convening Time: January 28, 2021

(II) Convening Venue: Meeting Room on the 21 floor, Tower B, Huaxin Tower, No.426, Gaoxin Avenue, East Lake High-tech Development Zone, Wuhan City, Hubei Province.

(III) Information of Present Ordinary Shareholders and Shares They Hold:

1. Number of present shareholders and proxies	162
Includes: Shareholders of A share	63
Shareholders of domestically listed foreign shares (B share)	99
2. Total voting shares held by present shareholders (share)	1,372,847,029
Includes: Total shares held by A share shareholders	892,053,813
Total shares held by Shareholders of domestically listed foreign shares (B share)	480,793,216
3. The proportion of voting shares held by present shareholders to total voting right shares of the Company (%)	65.4796
Includes: The proportion of voting right shares held by present A share shareholders to total shares of the Company (%)	42.5476
The proportion of voting right shares held by present B share shareholders to total shares of the Company (%)	22.9320

(IV) Whether the way of voting complies with the provisions of the *Company Law* and the *Articles of Association of the Company* and the presiding of the Meeting

The Meeting was convened by the Board of Directors, and presided by Mr. Xu Yongmo, the Chairman of the Board of Directors. The Meeting adopted a voting method of on-site voting with online voting. The calling and convening procedures, qualification of attendees, share registration and voting procedure of the Meeting were in compliance with the stipulations contained in the *Company Law*, the *Rules of Shareholders’ General Meeting of Listed*

Companies and the Articles of Association of the Company.

(V) Presence of Directors, Supervisors and Secretary to the Board

1. 7 of the 9 Directors of the Company were present at the Meeting, Director Ms. Geraldine Picaud and Ms. Tan Then Hwee did not attend the Meeting for they had other commitments.
2. All of the 5 Supervisors of the Company were present at the Meeting.
3. Secretary to the Board Mr. Wang Ximing were present at the Meeting.

II. Review on the Proposals

(I) Proposals Voted by Non- cumulative Voting

1. Proposal on Building Huangshi Huaxin Green Building Materials Industrial Park

Voting result: Pass

Information of the Voting:

Shareholder type	Affirmative		Negative		Abstention	
	Number	%	Number	%	Number	%
A share	891,983,613	99.9921	67,800	0.0076	2,400	0.0003
B share	480,782,896	99.9978	500	0.0001	9,820	0.0021
Total Number of the ordinary shares	1,372,766,509	99.9941	68,300	0.0049	12,220	0.0010

III. Witness by Lawyers

1. Name of the Law Firm: Hubei Sunshine Law Firm

Lawyers: Ms. Han Jing, Ms. Mei Mengyuan

2. Conclusion of the opinions:

Through on-site verification, we consider that, the calling and convening procedures of the Meeting were in compliance with the relevant laws, administrative regulations, the *Rules of Procedure of Shareholders' General Meeting* and *Articles of Association* of the Company; qualification of attendees and the convener were legitimate and valid; voting procedure and the voting results of the Meeting were legitimate and valid.

IV. Documents for Inspection:

1. Resolution of the Shareholders' General Meeting with the official seal of the Board of Directors and signatures of all present Directors and the recorder;
2. Letter of Legal Opinions with the official seal and signature of the Head of Hubei Sunshine Law Firm

Huaxin Cement Co., Ltd.
January 29, 2021