

Huaxin Cement Co., Ltd.
**Announcement on Resolutions of the Twenty Fifth Meeting of the
Ninth Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The Twenty Fifth Meeting of the Ninth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened on January 12, 2021 by circular resolution. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. The Company sent the Meeting Notification to all the Directors on December 31, 2020 by circular resolution. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions:

Proposal in Respect of Convening the First Extraordinary Shareholders’ General Meeting 2021

(Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to the announcement 2021-002 *Announcement on Convening the First Extraordinary Shareholders’ General Meeting 2021 of Huaxin Cement Co., Ltd* published by the Company on the same day.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
January 13, 2021