

Huaxin Cement Co., Ltd.
**Announcement on Resolutions of the Twentieth Meeting of the Ninth
Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The Twentieth Meeting of the Ninth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened on August 26, 2020 by circular resolution. In principle, there should be 8 Directors present at the Meeting, actually 8 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. The Company sent the Meeting Notification to all the Directors on August 16, 2020 by mail or by fax. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions:

1. 2020 Half Year Report and its abstract (Voting Result: Affirmative: 8; Negative: 0; Abstention: 0)

For detailed information, please refer to the full 2020 Half Year Report published by the Company on Shanghai Stock Exchange website (www.sse.com.cn) and www.huaxincem.com on the same day.

For the Abstract of 2020 Half Year Report, please refer to China Securities Journal, Shanghai Securities Journal and Shanghai Stock Exchange website www.sse.com.cn.

2. Proposal on the Modification of Corporate Accounting Policy (Voting Result: Affirmative: 8; Negative: 0; Abstention: 0)

For detailed information, please refer to Announcement on the Modification of Corporate Accounting Policy published on the same day.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
August 28, 2020