

Huaxin Cement Co., Ltd.

Announcement on Resolutions of the Eighteenth Meeting of the Ninth Board of Directors

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The Eighteenth Meeting of the Ninth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened on August 11, 2020 by circular resolution. In principle, there should be 8 Directors present at the Meeting, actually 8 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. Secretary to the Board attended the meeting. Chairman of the Supervisors Committee and some senior management attended the meeting. The Company sent the Meeting Notification to all the Directors on July 31, 2020 by mail or by fax. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions:

1. Proposal on 2020-2022 Core Employee Stock Ownership Plan (draft) and its Summary

(Voting Result: Affirmative: 6; Negative: 0; Abstention: 0)

Related Director Mr. Li Yeqing, Mr. Liu Fengshan recused from voting.

The proposal is to be approved by Shareholders' General Meeting.

For detailed information, please refer to Proposal on 2020-2022 Core Employee Stock Ownership Plan (draft) published by the Company on the same day.

2. Proposal on Requesting the Shareholders' General Meeting to Authorize the Board to Handle Related Matters of 2020-2022 Core Employee Stock Ownership Plan

(Voting Result: Affirmative: 6; Negative: 0; Abstention: 0)

To secure the smooth execution of 2020-2022 Core Employee Stock Ownership Plan (hereinafter referred to as the ESOP), the Board hereby requests the Shareholders' General Meeting to authorize the Board to handle related matters of the ESOP including but not limited to items below:

I. Authorize the Board to amend the ESOP;

II. Authorize the Board to conduct the ESOP, including but not limited to review and approve the grant date, grant price and the number of shares granted and specific distribution plan;

III. Authorize the Board to alter the way of contributing investment by the holders, the way of obtaining shares and the scope of holders;

IV. Authorize the Board to decide on the extension of the duration of the ESOP and early termination;

V. After the approval of the Shareholders' General Meeting, authorize the Board to adjust the ESOP according to new policies provided that any change in relevant laws, regulations and policies within the period of execution;

VI. Authorize the Board to handle other necessary matters required in the ESOP, except for the rights specified in relevant laws, regulations and regulatory documents that shall be executed by the Shareholders' General Meeting.

Related Director Mr. Li Yeqing, Mr. Liu Fengshan recused from voting.

The proposal is to be approved by Shareholders' General Meeting.

3. Proposal on Adjusting the Total Fund for the A Share Repurchase By Means of Centralized Bidding

(Voting Result: Affirmative: 8; Negative: 0; Abstention: 0)

For detailed information, please refer to the Huaxin Cement Co., Ltd-2020-028 Announcement on Adjusting Total Fund for the Repurchase of A Shares of the Company By Means of Centralized Bidding published by the Company on the same day.

4. Proposal in Respect of Nominating Ms. Karen Tan as the Director Candidate of the Ninth Board of Directors

(Voting Result: Affirmative: 8; Negative: 0; Abstention: 0)

For detailed information, please refer to Attachment.

The proposal is to be approved by Shareholders' General Meeting.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
August 13, 2020

Attachment

On July 10, 2020, Mr. Roland Koehler resigned the office as the Director of the Board due to the change in his commitment. According to relevant regulations in the *Articles of Association*, the Nomination Committee hereby nominated Ms. Karen Tan as the candidate of the Director to the Ninth Board of Directors and her term of office shall be in line with the term of current Board of Directors.

Encl.: Résumé of Ms. Karen Tan

A Singapore national born in 1972, holds an MBA and BBA in Marketing from Wichita State University, Kansas, USA. Over twenty years of human resources management experience in an international business environment across Asia Pacific including leadership development, talent & succession management, employee engagement, organizational development and compensation & benefits management.

BOARD of DIRECTORS APR 2019 – PRESENT AMBUJA CEMENTS LTD, INDIA
Elected to the Board of Directors of Ambuja Cements Ltd in 2019 and a member of the Compliance Committee.

VP HR, GLOBAL HEAD LEARNING & DEVELOPMENT MAR 2019 – PRESENT LARFARGEHOLCIM LTD

Define learning strategies in alignment with the company's business priorities. Develop and implement programs to build leaders for current and future roles.

VP HR, ASIA PACIFIC APR 2007 – MAR 2019 SIKA, SINGAPORE

Part of Asia Pacific leadership team. Partner with business leaders to strategize and implement people development plan in alignment with Sika's growth strategy.

HR BUSINESS PARTNER MAR 2002 – FEB 2007 PHILIPS, HONG KONG, CHINA

A member of management team of Automotive and Avionics business unit and Global Marketing and Sales organization. Provides strategic and operational human resources support to drive business results.

PROGRAM MANAGER NOV 2000– MAR 2002 PHILIPS, HONG KONG, CHINA

Responsible for development and implementation of human resources programs and projects: talent and succession management, organization development, change management, process optimization and restructuring.

HUMAN RESOURCES MANAGER FEB 1996-FEB 2000 LUCENT TECHNOLOGIES, KANSAS, USA

Responsible for all the human resources activities of the local unit.