

**Huaxin Cement Co., Ltd.**  
**Announcement on the Resignation of Director**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

On July 10, 2020, Huaxin Board received the written resignation of Director Mr. Roland Koehler. Mr. Roland Koehler resigned his position as the Director of Huaxin Board due to commitment change.

According to relevant regulations in the *Company Law, Articles of Association*, Mr. Roland Koehler's resignation will not lead to the number of Director member lower than legally regulated, nor affect the normal operation of Huaxin Board. The resignation of Mr. Roland Koehler shall take effect since he handed in his notice. The Company will complete the by-election of a new director as soon as possible in accordance with relevant laws, regulations and *Articles of Association*.

Mr. Roland Koehler took the office as the Director of the Ninth Board of Directors since April, 2018. During his tenure, he was devoted and fulfilled his duty diligently, playing an active role in enhancing corporate strategy management and corporate governance.

Huaxin Board expressed sincere and heartfelt gratitude for Mr. Roland Koehler's contribution to the Company during his tenure.

Board of Directors of Huaxin Cement Co. Ltd.  
July 14, 2020