

Huaxin Cement Co., Ltd.
Announcement on Resolutions of the First Meeting of the Tenth
Board of Directors

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The First Meeting of the Tenth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened in Wuhan on April 28, 2021 in person and by video/conference call. Site conference is in Wuhan. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. Secretary to the Board was present at the Meeting. Chairman of the Board of Supervisors and some of the Senior Management attended the Meeting. The Company sent the Meeting Notification to all the Directors on April 18, 2021 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions

1. Proposal in Respect of Electing Mr. Xu Yongmo as Chairman of the Tenth Board of Directors (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0).

Mr. Xu Yongmo is proposed to be elected as Chairman of the Tenth Board of Directors of the Company. The term of office is three years from April 2021.

2. Proposal in Respect of Appointing Mr. Li Yeqing as CEO of the Company (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0).

Mr. Li Yeqing is proposed to be appointed as CEO of the Company. The term of office is in line with that of the Tenth Board of Directors from April 2021.

3. Proposal in Respect of Appointing Mr. Ye Jiaying as Secretary to the Board of the Company (Voting Result: Affirmative 9; Negative: 0; Abstention: 0);

Mr. Ye Jiaying is proposed to be appointed as Secretary to the Board of Directors. The term of office is in line with that of the Tenth Board of Directors from April 2021.

4. Proposal in Respect of Appointing Mr. Chen Qian as CFO (Chief of Corporate Finance) of the Company (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

Mr. Chen Qian is proposed to be appointed as CFO (Chief in charge of Corporate Finance) of the Company. The term of office is in line with that of the Tenth Board of

Directors from April 2021.

5. Proposal in Respect of Appointing Vice Presidents of the Company (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

Mr. Ke Youliang, Mr. Liu Fengshan, Mr. Chen Bing, Mr. Du Ping, Ms. Liu Yunxia, Mr. Mei Xiangfu, Mr. Yuan Dezu, Mr. Yang Hongbing, Mr. Xu Gang, Mr. Ye Jiaying, Mr. Wang Jiajun and Mr. Chen Qian are proposed to be appointed as Vice Presidents of the Company. The term of office is in line with that of the Tenth Board of Directors from April 2021.

The resumes of Chairman, CEO, Secretary to the Board, CFO(Chief of Corporate Finance) will be attached in attachment I.

Independent directors issued Independent opinions in this regard. (attachment II)

6. Proposal in Respect of Setting up Special Committees to the Tenth Board of Directors (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

Members of Special Committees of the Tenth Board of Directors:

1. Strategy Committee:

Convener/Chairman: Mr. Li Yeqing

Member: Mr. Li Yeqing, Mr. Xu Yongmo, Mr. Chi Kong Lo, Mr. Wong Kun Kau

2. Governance & Compliance Committee:

Convener/Chairman: Mr. Chi Kong Lo

Member: Mr. Chi Kong Lo, Mr. Liu Fengshan, Ms. Tan Then Hwee, Mr. Edward Jiang

3. Audit Committee:

Convener/Chairman: Mr. Edward Jiang

Member: Mr. Edward Jiang, Mr. Wong Kun Kau, Mr. Zhang Jiping, Ms. Geraldine Picaud, Mr. Liu Fengshan

4. Nomination Committee:

Convener/Chairman: Mr. Zhang Jiping

Member: Mr. Zhang Jiping, Mr. Wong Kun Kau, Mr. Edward Jiang, Mr. Li Yeqing, Ms. Tan Then Hwee

5. Remuneration & Assessment Committee:

Convener: Mr. Zhang Jiping

Member: Mr. Zhang Jiping, Mr. Wong Kun Kau, Mr. Edward Jiang, Mr. Chi Kong Lo, Mr. Xu Yongmo

7. 2021 First Quarter Report (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For the full text of the company's 2021 First Quarter Report in Chinese, please refer to the website of the Shanghai Stock Exchange at www.sse.com.cn and the company's website at www.huaxincem.com.

For the Chinese text of the company's first quarter report of 2021, please refer to China Securities Journal and Shanghai Securities News.

8. Proposal on Public Issuance of Corporate Bonds in 2021 (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to the attachment II.

The proposal is yet to be approved by Shareholders' General Meeting.

9. Proposal on Adjusting the Construction Plan of Huangshi Huaxin Green Building Materials Industrial Park (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For details, please refer to the attachment 4.

10. Proposal on Providing Guarantee for the Financing of Huangshi Huaxin Green Building Materials Industry Co., Ltd. (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to the 2020-021 Announcement on Providing Guarantee for a Subsidiary disclosed on the same day.

The proposal is yet to be approved by Shareholders' General Meeting.

11. Proposal in Respect of Convening the Second Extraordinary Shareholders' General Meeting 2021 (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to the 2020-022 Announcement on Convening the Second Extraordinary Shareholders' General Meeting 2021 disclosed on the same day.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
April 30, 2021

Annex 1: Resumes of Director, CEO, Secretary to the Board, CFO and Vice Presidents

Mr. Xu Yongmo, born in April 1956, Master of Engineering, Doctor and Post Doctorate who had studied in UK. 1982 ~ 1983, assistant engineer of Plasterboard Subsidiary of Beijing New Building Material Plant; 1986 ~ 1988, the principal of RMX laboratory of Concrete and Housing Building Materials Institute of China Building Materials Academy; 1988~1991, vice director of Technical Information Centre of China Building Materials Academy; 1998 ~ 2002, VP of China Building Materials Academy; from April 2002 to April 2017, VP of China Building Materials Federation; from June 2006 to December 2016, president of China Concrete & Cement Product Association; from December 2016 till now, executive president of China Concrete & Cement Product Association; from March 2007 till now, director-general of China Construction Units Association; from October 2007 to July 2019, VP of China Cement Association; from December 2011 to March 2019, director-general of China Silicate Association. From April 2021, he served as independent director of Jiangsu Sobute New Materials Co., Ltd. He was Independent Director of the Company from April 2009 to March 2012. He became the Chairman of the Company from April 2012.

Mr. Li Yeqing, born in February 1964, doctor, senior engineer. He currently takes the positions of CEO, Secretary of the Party committee of both the Company and Huaxin Group Co., Ltd.. From July 1984, Mr. Li Yeqing successively graduated from Silicate Major of Wuhan Building Material Institute as Bachelor of Engineering, Industrial Management Major of Wuhan University of Technology as Master of Engineering; and Management Science and Engineering Major of Huazhong University of Science and Technology as Doctor of Business Administration. July 1984 ~ October 1987, Wuhan University of Technology Portland Engineering Department, teacher, League Committee vice secretary. He entered Huaxin Cement Plant (former name of the Company) in November 1987, taking position of quality control engineer of Central Lab, vice manager of Limestone Quarry, vice director of Extension Office and manager of production technology, and became vice manager of Huaxin Cement Plant in January 1993, he became Deputy General Manager of the Company at June 1994, General Manager of the Company in December 1999 (he was renamed as CEO of the Company since March 2004). He took the position of Director of the Company from April 1994. He concurrently took the positions of Vice Chairman of China Building Materials Federation since March 2009 and Vice Chairman of China Cement Association since May 2000. He concurrently took the positions of Chairman of Hubei Building Materials Federation since January 2014. He concurrently served as Executive Vice Chairman of the Sixth Council of China Building Materials Federation since October 2020.

Mr. Liu Fengshan, born in November 1965, master degree of public relations from Singapore Nanyang Technological University. Mr. Liu graduated from Kunming Engineering College in July 1987 and got bachelor degree of engineering. From 1987 to August 1998, he took the position of technician of Chimashan Quarry, workshop manager, deputy quarry manager, quarry manager and secretary of the Party Committee of Daye Non-ferrous Metal Company successively. From August 1998 to August 1999, he took the positions of quarry manager of Tonglushan Quarry and secretary of Party Committee of Daye Non-ferrous Metal Company. From August 1999 to January 2002, he was deputy secretary of Party Committee and secretary of Discipline Inspection Committee of Daye Non-ferrous Metal Company. From January 2002 to April 2004, he took the position of deputy secretary of Discipline Inspection Commission of Huangshi City. From April 2004 to October 2006, he was the deputy

secretary of Daye Municipal Party Committee and Mayor of Daye. From October 2006 to November 2006, he was deputy secretary general of Huangshi Municipal Party Committee. From November 2006 to September 2011, he took the positions of director general and secretary of Leading Party Group of Bureau of Civil Affairs of Huangshi City. Since September 2011, he took the positions of Chairman and General Manager of Huaxin Group Co., Ltd., as well as deputy secretary Party Committee of both Huaxin Group Co., Ltd. and Huaxin Cement Co., Ltd. He became Director of the Company from April 2012. He became VP of the Company from June 2012.

Mr. Ke Youliang, born in April 1965, Doctor of Management, Senior Economist. He graduated from Industry and Corporate Administration major of Huangshi University of Technology in July 1985, and graduated from Industry Economy Administration major of Zhongnan University of Finance and Economics in 1992, graduated from Industry Economy Administration major of Wuhan University of Science and got Master Degree of economy in June 2001, graduated from Management Science and Engineering of Wuhan University of Science and got Doctor Degree of Management in 2007. Mr. Ke Youliang entered Huaxin Cement Plant in 1985 and used to be assistant manager of Investment Department, manager of Engineering Administration Department, vice manager of Comprehensive Administration Department of Engineering Division and manager of Planning and Development Department. He successively served as Assistant GM of the Company & Manager of Planning and Development Department, GM of West Business Unit and GM of AGG & Wall Materials Business Unit from November 2001 and DGM of the Company from April 2003. He became VP of the Company from March 2004.

Mr. Chen Bing, born in Dec 1967, MBA. In 1989, he graduated from the School of Water Resources and Hydropower Engineering of Wuhan University, majored in industrial and civil construction, bachelor's degree. In 2000, he graduated from Huazhong University of Science and Technology, master's degree in business administration. He entered Huaxin Cement Plant (predecessor of the Company) in 1987. From Sep 1989 to Mar 2000, he successively took the positions of civil technician of the Extension and Restructuring Office of the Company, Head of Engineering Department of Huaxin Cement Nantong Co., Ltd., chief engineer of Engineering Department of Huaxin Cement Co., Ltd, manager of Technical Service Department and chief of clinker section of Huaxin Cement Sales Company. From Mar 2000 to Feb 2003, he was the manager of Wuhan Market Department of Huaxin Cement Sales Company. From February 2003 to Jan 2009, he concurrently took the positions of DGM of Huaxin Cement Sales Company, GM of Wugang Huaxin Cement Co., Ltd. and Huaxin Cement Wuhan Company. From Jan 2009 to Oct 2011, he concurrently took the positions of Executive DGM of RMC&AGG Business Unit of the Company and GM of Aggregate Company. From Oct 2011 to Feb 2014, he successively served as DGM of RMC&AGG Business Unit of the Company and GM of AGG Company. Since Mar 2014, he successively served as GM of RMC&AGG Business Unit of the Company, GM of Hubei East Business Unit and GM of West Business Unit. He is vice chairman of China Concrete and Cement Products Association since 2014. Since 2011, He serves as vice chairman of Hubei Concrete and Cement Products Association. In 2015, he serves as vice chairman of China Aggregates Association. From Feb 2011 to Jan 2016, he was AVP of the Company. He became VP of the Company from Jan 2016.

Mr. Du Ping, born in Aug 1970, Master of Management. In 1993, he graduated from Zhongnan University of Economics, majored in Investment Principles. In 2003, he

graduated from Zhongnan University of Economics and Law, majored in Enterprise Management and got Master of Management. He entered Huaxin Cement Co., Ltd in Jul 1993 and successively took positions in Investment and Development Department, Advisory Department and Technical Centre, Planning and Development Department and then he was assistant to the Manager and Vice Manager of Planning and Development Department. From Jan 2003 to Jan 2011, he successively took positions of executive DGM and GM in Huaxin Cement (Tibet) Co., Ltd., GM of Tabei Gaoxin Building Materials Group, Administration Manager of Southwest Region of Huaxin. In Sep 2012, he was selected in "123 Key Talent Program of Hubei Province" (first batch). Since Feb 2011, he successively served as GM of Hubei East Cement Business Unit, GM of Yunnan Business Unit and GM of Central Business Unit. Now he is also a member of Hubei Youth Federation. From Feb 2011 to Jan 2016, he was AVP of the Company. He became VP of the Company from Jan 2016.

Ms. Liu Yunxia, born in September 1968, MBA, Senior Engineer. In 1989, she graduated from Wuhan University of Technology, majored in cement of silicate engineering, Bachelor of Engineering. In 2006, she graduated from Wuhan University of Technology and got MBA degree. She entered the Huaxin Cement Plant (predecessor of the Company in July 1989 and was a teacher of technology in the Trade School of Huaxin. From Feb 1993 to Jan 2000, she was an engineer of the Engineering Department. From Jan 2000 to Jun 2012, she successively took the positions of vice manager and manager of the Development Department, and the GM of Tajikistan Plant. Since Jul 2012, she successively served as vice director of the Strategy and Development Center of the Company, GM of the Hong Kong Investment Company, GM of Oversea Business Unit, Head of Marketing & Procurement Businesses and Head of Procurement Logistics and Oversea Trade Business. From Jul 2012 to Jan 2016, she was AVP of the Company. She became VP of the Company from Jan 2016.

Mr. Mei Xiangfu, born in Jul 1972, Master of Engineering and MBA. He graduated from Nanchang Institute of Aeronautical Technology, majored in Machine Manufacturing Processes and Equipment and got Bachelor of Engineering. In 2002, he graduated from Wuhan University of Technology, majored in Mechanical and Electrical Engineering and got Master of Engineering. In 2011, he graduated from Huazhong University of Science and Technology and got MBA. He entered Huaxin Cement Co., Ltd. in 1994, and took the positions of technician, vice manager of Equipment and Power Department, DGM of Yangxin Company, DGM and GM of Wuxue Company, GM of Southeast Region, GM of Zhuzhou Company, GM of Maintenance Company. Since Feb 2011, he successively served as GM of Hunan and Guangdong Cement Business Unit, Head of the Growth and Innovation Business and Head of Operation and Cost Business, GM of New Business Unit and GM of East Business Unit. From Feb 2011 to Jan 2016, he was AVP of the Company. He became VP of the Company from Jan 2016.

Mr. Yuan Dezu, born in Sep 1963, Bachelor degree. In 1986, he graduated from Central TV University Huaxin Branch Campus, junior college education majored in Industrial Accounting. In 1997, he graduated from Hubei Communist Party School, majored in Enterprise Management and got Bachelor of Management. From 1998 to 2000, he had a correspondence course in Party School of Central Committee of the Communist Party. In Jul 1981, He entered Huaxin Cement Plant (predecessor of the Company), and successively took the positions of planner in Sales Department, deputy chief of Administration Section of Sales Department, vice manager of Sales Management Department, manager of Logistics Department, DGM of Sales Company,

Marketing GM of Hubei East Region, Marketing Director of Hubei East Region. From Feb 2011, he successively served as GM of Hubei Northwest Cement Business Unit, GM of Hubei West Business Unit and Head of Marketing. He is now the Executive Vice Chairman and Secretary General of Hubei Cement Association. From Feb 2011 to Jan 2016, he was AVP of the Company. He became VP of the Company from Jan 2016.

Mr. Yang Hongbing, born in September 1972, Bachelor of Engineering, Master of Administration. In 1995, he graduated from School of Mechanics of Huazhong University of Science and Technology majored in Forging and Pressing. From 2015 to 2018, he studied in School of Management, Huazhong University of Science and Technology. He joined in Huaxin Cement Co., Ltd. in 1995. He successively took the positions of engineer in Mechanics and Power Department, chief engineer in Dry Processing plant, assistant of the General Manager in Yichang Company, Deputy General Manager in Yichang Company and Project Manager for the phase II construction, Executive General Manager of Yichang Company, Executive General Manager of Zigui Company, Regional Production Director in Hubei West, General Manager of Hubei West Region. Since Feb 2011, he successively served as General Manager of Hubei Southwest Cement Business Unit, Chairman and General Manager of Huaxin Environmental Engineering Co., Ltd. and Director of Cement Business Unit of the Company. From Feb 2011 to Jan 2016, he was AVP of the Company. He became VP of the Company from Jan, 2016.

Mr. Xu Gang, born in March 1978, Master of Business Administration of Tsinghua University. He graduated from Safety Engineering major of China University of Geosciences in July 2000 and got the degree of Bachelor of Engineering. In the meantime, he majored in Financial Management in Huazhong University of Science and Technology and got the bachelor degree. From 2000 to May 2005, he successively took the positions of Safety Engineer, Safety Manager and Technique Manager in Beijing Xingfa Cement Company Ltd. and Beijing Shunfa Cement Company Ltd. From May 2005 to May 2009, he successively took the positions of Integration Manager of Lafarge Shui On Cement China Region Merger & Acquisition Project, Project Manager of Organization Structure Optimization and Strategic Manager of China region. From December 2015 to April 2016, he took the position of Marketing Director of Yunnan BU of Huaxin Cement. Since April 2016, he successively served as Head of Growth & Innovation, Head of Strategy Development & Procurement Businesses and GM of Oversea Business Unit. From April 2016 to April 2018, he was AVP of the Company. From April 2018, he became VP of the Company.

Mr. Ye Jiaxing, born in August, 1981, Bachelor of Laws in Wuhan University of Science and Technology, Master of Business Administration. He started to work in 2005. Main working experience: Legal Commissioner of Shougang Group Mining Investment Company, Legal Manager and Office Director of Philippines Company of Shougang Group Mining Investment Company, Head of Investment Legal Department of Shougang Group Mining Investment Company, Capital Operation Manager of Capital Operation Department of China Aluminum Corporation, General Manager of the Legal Department of China Huaxin Post and Telecommunications Economic Development Centre, General Manager of the Legal Affairs Centre of Lianjia Group (Beijing). Since May 2017, he successively served as the Legal Affairs Director and the Chief of Legal Compliance & Securities and Investor Relations Business of Huaxin Cement Co., Ltd; and he concurrently held the post of Secretary of Chinese Communist Youth League. Since August 2019, he served as Assistant

Vice President of Huaxin.

Mr. Wang Jiajun, born in December 1980, master, senior engineer. In June 2003, he graduated from Wuhan University of Technology majoring in non-organic non-metal materials with a Bachelor of Engineering. In 2012, he graduated with a Master of Engineering in material engineering major from Wuhan University of Technology. From June 2003 to April 2006, he worked as a process design engineer in Wuhan Building Materials Industry Design and Research Institute. He joined Huaxin in April 2006 and successively served as Manager of the Process Department, Manager of Engineering Department, Head of Environmental Protection Technology Department, Operation & R&D Director and General Manager of Environmental Protection Department. Since February 2021, he has served as General Manager of Environmental Engineering BU and General Manager of New Materials BU. Since August 2019, he has served as the Assistant Vice President of the company.

Mr. Chen Qian, born in September 1978, Master of Business Administration, Chinese Certified Public Accountant, Fellow Member of Chartered Global Management Accountant. He graduated from Fudan University with a bachelor's degree in World Economics in June 2001; in June 2008, he graduated from the Anderson School of Business in the United States with a master's degree in business administration. He started to work in 2001 and joined Huaxin in 2020. Main working experience: Senior Auditor of PricewaterhouseCoopers, Senior Consultant of Monitor Consulting Group, Chief Financial Officer of Sika Group China, Chief Financial Officer of IMI Critical Engineering Greater China and Korea, Chief Financial Officer of CIF Bureau Veritas China, Chief Financial Officer of Terminix Group China. From May 2020 to present, he has served as the Deputy Chief Financial Officer of the Company.

Mr. Xu Yongmo has no association relationship with the largest shareholder and the actual controller of the Company. He has association relationship with Huaxin Group Co., Ltd that holds over 5% shares of the Company. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Li Yeqing has no association relationship with the largest shareholder and the actual controller of the Company. Mr. Li Yeqing has association relationship with Huaxin Group Co., Ltd, which holds over 5% of the shares of the Company. Mr. Li Yeqing is also the Secretary of the Party Committee of Huaxin Group Co., Ltd. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Liu Fengshan has no association relationship with the largest shareholder and the actual controller of the Company. He has association relationship with Huaxin Group Co., Ltd that holds over 5% shares of the Company. Mr. Liu Fengshan is the Chairman and General Manager of Huaxin Group Co., Ltd. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

Mr. Ke Youliang, Mr. Chen Bing, Mr. Du Ping, Ms. Liu Yunxia, Mr. Mei Xiangfu, Mr. Yuan Dezu, Mr. Yang Hongbing, Mr. Xu Gang, Mr. Ye Jiaxing, Mr. Wang Jiajun and Mr. Chen Qian have no association relationship with the shareholders that hold over 5% shares of the Company and the actual controller of the Company. Neither have they been punished by China Securities Regulatory Commission and other related

departments nor disciplined by the stock exchange.

Annex II Independent opinions of independent directors of Huaxin Cement Co., Ltd. on the appointment of senior management personnel of the company

As an independent director of Huaxin Cement Co., Ltd. (hereinafter referred to as the company), I undertake to perform independently in accordance with the "Guiding Opinions on Establishing an Independent Director System in Listed Companies", the requirements of the "Code of Corporate Governance for Listed Companies" and the relevant provisions of the "Articles of Association" Responsibilities, not affected by the company's major shareholders, actual controllers, or units or individuals that have an interest in the company and its major shareholders, actual controllers, after carefully reviewing the company's basic information about the senior management candidates On the above, the independent opinions are as follows:

1. After reviewing the candidate's statement and resume, we have not found that the candidate is not allowed to serve as a senior manager as stipulated in the "Company Law" and the "Articles of Association", and there is no such thing as a banned person by the China Securities Regulatory Commission. Circumstances that have not yet been resolved.

2. Mr. Li Yeqing has no association relationship with the largest shareholder and the actual controller of the Company. Mr. Li Yeqing has association relationship with Huaxin Group Co., Ltd, which holds over 5% of the shares of the Company. Mr. Li Yeqing is also the Secretary of the Party Committee of Huaxin Group Co., Ltd. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

3. Mr. Liu Fengshan has no association relationship with the largest shareholder and the actual controller of the Company. He has association relationship with Huaxin Group Co., Ltd that holds over 5% shares of the Company. Mr. Liu Fengshan is the Chairman and General Manager of Huaxin Group Co., Ltd. Neither has he been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

4. Mr. Ke Youliang, Mr. Chen Bing, Mr. Du Ping, Ms. Liu Yunxia, Mr. Mei Xiangfu, Mr. Yuan Dezu, Mr. Yang Hongbing, Mr. Xu Gang, Mr. Ye Jiaxing, Mr. Wang Jiajun and Mr. Chen Qian have no association relationship with the shareholders that hold over 5% shares of the Company and the actual controller of the Company. Neither have they been punished by China Securities Regulatory Commission and other related departments nor disciplined by the stock exchange.

5. Accordingly, we approve the appointment of Mr. Li Yeqing as the CEO, Mr. Ye Jiaxing as the Secretary to the Board, Mr. Chen Qian as CFO (Chief of Corporate Finance) of the Company, Mr. Ke Youliang, Mr. Chen Bing, Mr. Du Ping, Ms. Liu Yunxia, Mr. Mei Xiangfu, Mr. Yuan Dezu, Mr. Yang Hongbing, Mr. Xu Gang, Mr. Ye Jiaxing, Mr. Wang Jiajun and Mr. Chen Qian as Vice Presidents of the Company.

Independent Director: Zhang Jiping, Jiang Hong, Wong Kun Kau

Annex III: Proposal on Public Issuance of Corporate Bonds in 2021

Considering that the company has a high degree of market recognition, has a variety of registered bond issuance conditions, and has not issued direct debt financing tools since the issuance of "16huaxin 01" corporate bonds in 2016, in order to further expand the scale of direct financing in China, optimize the debt structure, reduce the company's financing costs, and meet the company's medium and long-term capital needs, combined with the analysis of the current bond market and the company's capital demand, 2021 is the ideal time to start a new round of bond product declaration and reserve quota. As a result, the issuance of Corporate Bonds (hereinafter referred to as "the Issuance") is proposed according to the relevant provisions in laws, regulations and normative documents including the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Administrative Rules on Issuance and Transaction of Corporate Bonds. The proposed arrangements are as follows:

1. Scale of Issuance

The aggregate amount of the Corporate Bonds shall be no more than RMB 2.2 billion. It will be issued in stages according to the market conditions and will be completed within 24 months from the date of approval of registration by the CSRC.

2. Placement to Shareholders

This issuance has no arrangement about priority placement to existing Shareholders of the Company.

3. Maturity

The Maturity of the Corporate Bonds will be no more than 7 years. It could be a single tranche or mixed tranches with different maturity.

4. Face value, coupon rate and its confirmation, principal and interest payment

The Corporate bonds are to be issued at par with 100 Yuan of face value. The coupon rate will be determined separately according to the results of bookkeeping.

The Corporate bonds adopt annually counted simple interest rather than compound interest. The interest shall be paid once per year, and the principal of the bonds shall be repaid in one time when matured. The last tranche of interests shall be paid together with the principal as the principal matured.

5. Call Provision and Put provision

The setting of Call Provision and Put Provision as well as the detailed clauses will be determined by the Board and the authorized person under the authorization of the Shareholders' General Meeting.

6. Use of Proceeds

Funds raised from the issuance are proposed to be used to repay matured debts, capex and supplement working capital.

7. Place of Listing

Under the condition that the listing requirements are satisfied, the Company will submit the application for listing of the Corporate Bonds to Shanghai Stock Exchange as soon as the issuance is completed. The Corporate bonds to be issued this time could also be traded in other law-permitted markets with approval of supervision authorities.

8. Guarantor

The Issuance of the Corporate Bonds shall have no guarantee.

9. Underwriting

This Corporate Bonds will be underwritten by the main underwriter or underwriting group organized by the main underwriter in the form of balance underwriting.

10. Validity of the Resolution in Respect of the Corporate Bonds Issuance

The resolutions of the Shareholders' General Meeting in respect of Corporate Bonds Issuance will take effect since the approval day of the Shareholders' General Meeting and it will expire 24 months after the CSRC's approval on the bond registration.

11. Measures of safeguard for bond repayment

It is proposed that the Shareholders' General Meeting grants the Board to take following actions if the Company is predicted to fail or failed to repay the scheduled principal and the interests on time:

- (1) stop distributing dividends to shareholders;
- (2) defer the important capital expenditures for major external investments, M&A events, etc.;
- (3) reduce or suspend the wages and bonus of the Directors and the Senior Management;
- (4) the key persons are forbidden to transfer.

12. Authorization matters of this bond issuance

In order to improve the work efficiency of this issuance of corporate bonds, the board of directors of the company shall request the general meeting of shareholders to authorize the board of directors, and agree that the board of directors to delegate Mr. Li Yeqing, a director of the company, as the authorized person of this issuance, to handle all matters related to this issuance of corporate bonds according to the resolution of the Shareholders' General Meeting and the authorization of the Board of Directors, including but not limited to:

- (1) According to the relevant laws, regulations, the relevant provisions of the regulatory authorities and the resolutions of the Shareholders' General Meeting of the company, and according to the actual situation of the company and the market, formulate and adjust the specific plan for the issuance of the company's bonds, including but not limited to the specific issuance scale, bond term, bond variety, bond interest rate and its determination method, issuance timing, whether to issue by stages and the number of issuance periods, and guarantee plan etc.;

- (2) Employ intermediary agencies for the bonds issued this time;
- (3) Handle the issuance declaration of the company's bonds;
- (4) Formulate, approve, sign, modify and announce various legal documents related to the issuance of the corporate bonds, and make corresponding supplements or adjustments to the declaration documents according to the requirements of the examination and approval authority;
- (5) Adjust relevant matters of the issuance of corporate bonds according to the opinions of the regulatory authorities in the case of any change in the regulatory authorities' policy on the issuance of corporate bonds or in the market conditions, and no need to be re-voted by the Shareholders General Meeting in accordance with the relevant laws, regulations and the articles of association of the company.
- (6) Determine the specific use arrangement of the raised funds according to the actual situation;
- (7) In accordance with the relevant provisions of relevant laws and regulations, disclose the issuance of the company's bonds in a timely manner;
- (8) Handle other matters related to the bonds of the company.

Attachment 4: Proposal on Providing Guarantee for the Financing of Huangshi Huaxin Green Building Materials Industry Co., Ltd.

On January 28, 2021, the 2021 First Extraordinary Shareholders' General Meeting reviewed and approved the "Proposal on the Construction of Huangshi Huaxin Green Building Materials Industrial Park" and approved to set up a joint venture-Huangshi Huaxin Green Building Materials Industry Co. with Huangshi Urban Development Investment Group Co., Ltd. and Yangxin County State-owned Mining Investment Co., Ltd. Three parties jointly invested 2 billion yuan. And the newly established company is the subject of the investment, which will invest about 10 billion yuan to build the Huangshi Huaxin Green Building Materials Industrial Park project (including 2 million tons/year active calcium and deep-processed production line, 100 million tons/year machine-made sand and stone production line and 2 billion units/year wall material production line).

At present, the first phase of the 100 million tons/year machine-made sand production line project in Huangshi Huaxin Green Building Materials Industrial Park has started construction. In order to facilitate the construction of the project's wharf production line and the declaration of the wharf shoreline, the construction plan of the Huangshi Huaxin Green Building Materials Industrial Park project is now appropriately adjusted. The adjustment contents are as follows:

Project	Original	After adjustment
Construction	<ul style="list-style-type: none">● 2 million tons/year active calcium and deep-processed production line● 100 million tons/year machine-made sand and stone production line● 2 billion units/year wall material production line)	<ul style="list-style-type: none">● 2 million tons/year active calcium and deep-processed production line● 100 million tons/year machine-made sand and stone production line● Dock production line
Total investment	About 10 billion yuan	9.957 billion yuan
Capital investment	2 billion yuan	4.3 billion yuan
Equity structure	Huaxin cement 60% Huangshi Urban Development Investment	Huaxin Cement 58.26% Huangshi Urban Development Investment Group Co., Ltd.

	Group Co., Ltd. 20% Yangxin County State-owned Mining Investment Co., 20%	18.6% Yangxin County State-owned Mining Investment Co., 18.6% Yangxin County Transportation Investment Company (or designated company) 2.79% Huangshi Transportation Investment Company(or designated company) 1.74%
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Introduction of Yangxin County Transportation Investment Company, Huangshi
Transportation Investment Company:

Huangshi Transportation Investment Company, established and registered on June 25, 2015, is a state owned company of Huangshi municipal government with 1 billion yuan registered capital,. Located at Huangshi Avenue 1399 Huangshi, the legal representative is Sun Zhe. Business scope include the operation of road, bridge, port, station and other infrastructure. Latest three year financial indicators:

Unit: 10 k yuan

Project	2018	2019	2020
Operating revenue	75761.2	82476.95	108417.45
Net profit	7898.08	8867.92	3807.21
Total assets	1208735.9	1321507.93	1772568.63
Total liabilities	617375.81	692016.62	1095233.87
Net assets	591360.09	629491.31	677334.76

Yangxin County Transportation Investment Co., Ltd. was registered in Yangxin County on June 21, 2012, with a registered capital of 110 million yuan. The company's residence is Xiongjianao Community, Xingguo Town, Yangxin County,

with total assets of 5.2 billion. The company's business scope includes: engaging in investment and financing, construction, development, operation and management of operational transportation infrastructure; engaging in investment and management of national transportation infrastructure construction; engaging in advertising development and management within the jurisdiction of the transportation industry; engaging in government allocation of land and Development, operation and management of assets such as available land and unused houses in transportation; engaged in the operation and management of service industries such as tourism, bus passenger transportation, taxis, parking lots, highway service areas, charging stations, modern logistics and inland river terminal facilities. The main financial indicators in the last three years are as follows:

Unit: 10k yuan

Project	2018	2019	2020
Operating revenue	19488.4	17233.7	14222.1
Net profit	206.9	579.8	80.71
Total assets	536444.6	427328.5	438738.3
Total liabilities	208708.4	221072.8	231129
Net assets	327736.2	206255.7	207609.2