

Huaxin Cement Co., Ltd.

Announcement on Resolutions of the Twenty First Meeting of the Ninth Board of Directors

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

I. Convening of the Board Meeting

The Twenty First Meeting of the Ninth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened on September 9, 2020 by circular resolution. In principle, there should be 8 Directors present at the Meeting, actually 8 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. The Company sent the Meeting Notification to all the Directors on August 31, 2020 by mail or by fax. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

II. Reviewing of the Board Meeting

Through reviewing and voting, this Board Meeting adopted the following important resolutions:

Proposal in Respect of Convening the Second Extraordinary Shareholders’ General Meeting 2020

(Voting Result: Affirmative: 8; Negative: 0; Abstention: 0)

For detailed information, please refer to the announcement 2020-041 *Notification on Convening the Second Extraordinary Shareholders’ General Meeting 2020* published by the Company on the same day.

It is herewith announced.

Huaxin Cement Co., Ltd.
Board of Directors
September 10, 2020