

Huaxin Cement Co., Ltd.

Announcement on Shareholding of the Top Ten Shareholders and the Top Ten Shareholders not subject to Conditional Sales with regards to the Repurchase of A Shares of the Company

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Co., Ltd. (hereinafter referred to as the "Company") convened the Fourteenth Meeting of the Ninth Board of Directors on December 17, 2019, the "Proposal on the Repurchase of A Shares of the Company By Means of Centralized Bidding" was reviewed and approved at the Meeting. For detailed information, please refer to the "Announcement on the Repurchase of A Shares of the Company By Means of Centralized Bidding of Huaxin Cement Co., Ltd." disclosed on China Securities Journal, Shanghai Securities News and website of Shanghai Stock Exchange (www.sse.com.cn) on December 19, 2019.

According to the relevant regulations of *Implementation Rules for the Share Repurchase of Listed Companies of Shanghai Stock Exchange*, it is hereby announced the name, number and proportion of shares holding by the top ten shareholders and the top ten shareholders not subject to conditional sales registered on one trading day (December 16, 2019) before the announcement on resolution of the repurchase of shares by the Board of Directors as follows:

| No. | Shareholder | Shares holding | % in the total shares of the Company |
|-----|---|----------------|--------------------------------------|
| 1 | HOLCHIN B.V. | 835,543,825 | 39.85 |
| 2 | Huaxin Group Co., Ltd | 335,560,000 | 16.01 |
| 3 | Hong Kong Securities Clearing Company Ltd | 122,563,028 | 5.85 |
| 4 | HOLPAC LIMITED | 41,691,843 | 1.99 |
| 5 | Central Huijin Asset Management Ltd. | 30,476,180 | 1.45 |
| 6 | Bank of Communications-Rongtong Industry Prosperity Securities Fund | 17,411,318 | 0.83 |
| 7 | FTIF-TEMPLETON ASIAN SMALLER COMPANIES FUND | 13,805,393 | 0.66 |
| 8 | Dai Deming | 13,420,000 | 0.64 |
| 9 | China Railway Wuhan Group Co.,Ltd | 11,289,600 | 0.54 |
| 10 | Huang Jianjun | 8,260,005 | 0.39 |

Note: All shares of the Company are listed shares not subject to conditional sales.

It is hereby announced the above.

Huaxin Cement Co., Ltd
Board of Directors
December 24, 2019