

Huaxin Cement Co., Ltd.
**Announcement on Resolutions of the Sixth Meeting of the Ninth
Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Important Notice:

Director Mr. Ian Riley did not attend the Board Meeting.

The Sixth Meeting of the Ninth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as "the Company") was convened on November 12, 2018 by circular resolution. In principle, there should be 9 Directors attending the Meeting, actually 8 Directors attended. Director Mr. Ian Riley did not attend the Board Meeting. The Meeting was presided by the Chairman Mr. Xu Yongmo. The Company sent the Meeting Notification to all the Directors on November 5, 2018 by mail or by fax. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

Through reviewing and voting, this Board Meeting adopted the following important resolutions:

1. Proposal on Removing Mr. Ian Riley's Post as the Director of the Ninth Board of Directors of the Company Proposed by the Shareholder Holchin B.V. (Voting Result: Affirmative 8; Negative: 0; Abstention: 0)

Shareholder of the Company, Holchin B.V. (Holchin B.V. and its party act in concerted action Holpac Limited held 41.84% shares of the Company in total) recently proposed to the Board to remove Mr. Ian Riley's post as the Director of the Ninth Board of Directors of the Company. The reason is stated as follows: Mr. Ian Riley, as the employee of LafargeHolcim (Holchin B.V.'s actual controller), his dispatchment as the Greater China Country Head was terminated and hence he is no longer suitable to represent LafargeHolcim in the management of its assets or interests within China. At the same time, LafargeHolcim has appointed a new Country Head Greater China who shall be nominated as the Director Candidate of the Company in accordance with the prescribed procedures.

After deliberation, the Board believes that the removal of Mr. Ian Riley's post as the Director of the Ninth Board of Directors of the Company will not result in the formation of members of the Board of Directors not complying with the stipulations of the Articles of Association of the Company. The Board approves to submit the proposal on removing Mr. Ian Riley's post as the Director of the Ninth Board of Directors of the Company proposed by the Shareholder Holchin B.V. to the Shareholders' General Meeting for approval.

2. Proposal in Respect of Convening the Second Extraordinary Shareholders' General Meeting 2018 (Voting Result: Affirmative 8; Negative: 0; Abstention: 0)

For detailed information, please refer to Huaxin Cement Co., Ltd. Announcement on Convening the Second Extraordinary Shareholders' General Meeting 2018 (Ref: Lin 2018-027) published by the Company at the same day.

It is herewith announced.

Board of Directors of Huaxin Cement Co., Ltd.

November 13, 2018